

5 October 2020

To,

Our valued customers, business associates and employees,

Re: Establishment of an Islamic Medium Term Notes ("Sukuk Wakalah") Programme of up to RM800.0 Million In Nominal Value

We are pleased to announce that we had on 29 September 2020, lodged with the Securities Commission Malaysia ("SC") all the required information and relevant documents relating to the Sukuk Wakalah Programme.

The Sukuk Wakalah Programme has a tenure of twenty (20) years from the date of first issuance. A preliminary rating of AA-IS with a stable outlook was assigned by Malaysian Rating Corporation ("MARC") to the Programme.

The proceeds from the Sukuk Wakalah issued under the Sukuk Wakalah Programme shall be utilised by the GCB for Shariah-compliant purposes as follows:

- (i) to finance its general working capital, capital expenditure, refinancing of financing/borrowings and other general corporate purposes and/or to provide advance via Shariah-compliant manner to its subsidiaries for general working capital, capital expenditure, refinancing of financing/borrowings and other general corporate purposes; and
- (ii) to defray expenses in relation to the Sukuk Wakalah Programme.

Maybank Investment Bank Berhad have been appointed as the Principal Adviser and Lead Arranger for the Sukuk Wakalah Programme.

Should you require further clarification, please do not hesitate to contact us at +607-2548888.

Thank you.